

NEWS RELEASE

Sorfert Algérie Signs Agreement with Uhde

Sorfert Algérie signs agreement to design, develop and construct a world class fertilizer complex near the Mediterranean coast in Algeria

Cairo, Egypt - 25 June 2007: Orascom Construction Industries (“OCI”) has announced that Sorfert Algérie (“Sorfert”), a joint venture between OCI and the Algerian state-owned oil & gas company Sonatrach, has signed an Agreement with Uhde GmbH (“Uhde”) to design, develop, and construct a world class fertilizer complex which will be located in the industrial zone of Arzew near three major Algerian ports on the Mediterranean coast for a total value of EUR 1.17 billion + US\$ 160 million. The complex will consist of an ammonia/urea production unit of 1.1 million tonnes per year and a second ammonia production unit with a capacity of 0.77 million tonnes per year. The first unit is expected to start operations end 2010, and the second unit will start operations six months later.

OCI Algeria, OCI’s Construction Group subsidiary and one of Algeria’s largest construction contractors, is expected to perform all onshore works on the new complex. OCI has significant track record in the construction of fertilizer plants having provided construction services on four fertilizer plants in Egypt.

Uhde is a company in the technology segment of the ThyssenKrupp Group. With more than 25 years of experience in the field of urea production technology and a solid global track record, Uhde is a world leader in the field.

Sorfert was incorporated in early 2007 as a joint venture between OCI (51%) and Sonatrach (49%) to construct and operate state-of-the-art greenfield fertilizer complex.

Sonatrach is the national oil and gas company of Algeria. Wholly owned by the Government, Sonatrach is the largest contributor to Algeria’s gross domestic product (GDP). Sonatrach is the largest oil & gas company in Africa, the world’s second largest exporter of liquefied natural gas and the world’s third largest exporter of natural gas.

OCI Chief Executive Officer, Nassef Sawiris commented “we are extremely proud of our partnership with Sonatrach and its management team. The project is now on



track to be Algeria's largest fertilizer producer and geared to be a major exporter on the Mediterranean."

OCI aims to invest in greenfield industrial projects which leverage competitively priced natural gas in the region and which utilize our Construction Group capabilities to reduce the time and cost of development. OCI intends to actively pursue investment opportunities in urea and ammonia fertilizer plants in the region as both a contractor and an equity investor. In addition to its investment in Sorfert, OCI is the largest shareholder in Egyptian Basic Industries Corporation ("EBIC"), which is currently constructing a state-of-the-art ammonia plant in Egypt with a production capacity of 0.7 million tons per year. The EBIC plant is scheduled to start operations in mid 2008.



For additional information CONTACT:

Investor Relations Department:

Hassan H. Badrawi

Email: hassan.badrawi@orascomci.com

Omar Darwazah

Email: omar.darwazah@orascomci.com

Tel: +202 2461 1039/1036

Fax: +202 2461 9409

Orascom Construction Industries

Orascom Construction Industries (OCI) is a leading cement producer and construction contractor active in emerging markets. Based in Cairo, we employ more than 40,000 people in over 20 countries.

Working together with our employees, business partners and customers, we are helping to build the future in developing countries around the world.

As a cement producer, we own and operate cement plants in Egypt, Algeria, Turkey, Pakistan, northern Iraq, and Spain which have a combined annual production capacity approaching 21 million tonnes. Our new investments in northern Iraq, Turkey, Nigeria, Algeria, the United Arab Emirates, Saudi Arabia and Syria will increase our annual production capacity to 39 million tonnes. Our Cement Group exports from Egypt and Algeria to customers in more than 30 countries including the USA, Europe, Africa and the Middle East. We produce and distribute aggregates and ready-mix concrete in Spain, Egypt and Algeria. We also manufacture cement bags in Egypt and Algeria.

As a contractor, we provide engineering procurement and construction services on large, complex and demanding industrial, commercial, water/sewage, transportation, telecommunications, maritime, tourism and railway projects for private and public customers principally in the Middle East, Africa and Central Asia. Our Construction Group is active in over 100 projects in more than 20 countries. Through partnerships with industry leaders, we also manufacture fabricated steel products as well as architectural curtain walling and window systems. As part of our long-term strategy to create a sustainable flow of construction opportunities, we also have investments in natural gas industries, including fertilizers and in infrastructure concessions including a port operator and an industrial park developer.

For additional information on OCI: www.orascomci.com

Orascom Construction Industries (OCI)

Nile City Towers – South Tower

2005A Corniche El Nil, Cairo, Egypt

Tel: +202 2461 1111, Fax: +202 2461 9400,

OCI stock symbols: OCIC.CA / ORCI EY / OCICqL / ORSD LI