

NEWS RELEASE

OCI Construction Group is Awarded New Airport Projects

OCI is awarded two contracts valued at US\$ 127 million for the expansion of the Borg-El Arab International Airport and the construction of a new air traffic control tower at Cairo International Airport

Cairo, Egypt - 11 July 2007: Orascom Construction Industries (“OCI”) has announced that it has been awarded a US\$ 127 million (EGP 720 million) in new construction work on two major airports in Egypt. The first contract was awarded to an OCI / BESIX joint venture with a total value of US\$ 97 million (EGP 550 million) for the modernization and expansion of the Borg El-Arab International Airport. The airport is situated 43 km from Alexandria, Egypt’s second largest city. The project is jointly funded by the Japan Bank for International Cooperation and the National Bank of Egypt. The scope of work includes the construction of a new passenger terminal with a capacity of 1,000 passengers per hour and is equipped with state-of-the-art aeronautical equipment in accordance with standards set by the International Civil Aviation Organization. It also includes the construction of a cargo terminal with a capacity of 10,000 tons per year, aircraft parking aprons and taxiways, air traffic control towers with necessary auxiliary buildings, an aircraft fuel station in addition to various administrative and utility structures.

The second contract was awarded to OCI with a total value of US\$ 30 million (EGP 170 million) for the construction of a new air traffic control tower at Cairo International Airport. The project is funded by the Egyptian Holding Company for Airports and Air Navigation. The scope of work encompasses the construction of a 100-meter high concrete tower structure with a steel and glass control room on top along with maintenance and antenna systems. The project also includes the construction of four 36-meter high buildings for radar equipment in addition to various auxiliary and utility structures.

OCI Construction Group Managing Director, Osama Bishai commented “we are pleased with these two competitively won awards that represent work in a vital sector. We are proud to partake in the development of the aviation infrastructure in Egypt. We shall continue to focus on the development of our core competencies in infrastructure projects with a primary focus on the power, transportation and oil & gas sectors in Egypt.”



As a contractor, OCI provides engineering, procurement and construction services on large, complex and demanding industrial, commercial, water/sewage, transportation, telecommunications, maritime, tourism and railway projects for private and public customers principally in the Middle East, Africa and Central Asia. The OCI Construction Group is active in over 100 projects in more than 20 countries.

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Orascom Construction Industries

Orascom Construction Industries (OCI) is a leading cement producer and construction contractor active in emerging markets. Based in Cairo, we employ more than 40,000 people in over 20 countries. Working together with our employees, business partners and customers, we are helping to build the future in developing countries around the world.

As a cement producer, we own and operate cement plants in Egypt, Algeria, Turkey, Pakistan, northern Iraq, and Spain which have a combined annual production capacity approaching 21 million tonnes. Our new investments in northern Iraq, Turkey, Nigeria, Algeria, the United Arab Emirates, Saudi Arabia and Syria will increase our annual production capacity to 39 million tonnes. Our Cement Group exports from Egypt and Algeria to customers in more than 30 countries including the USA, Europe, Africa and the Middle East. We produce and distribute aggregates and ready-mix concrete in Spain, Egypt and Algeria. We also manufacture cement bags in Egypt and Algeria.

As a contractor, we provide engineering, procurement and construction services on large, complex and demanding industrial, commercial, water/sewage, transportation, telecommunications, maritime, tourism and railway projects for private and public customers principally in the Middle East, Africa and Central Asia. Our Construction Group is active in over 100 projects in more than 20 countries. Through partnerships with industry leaders, we also manufacture fabricated steel products as well as architectural curtain walling and window systems. As part of our long-term strategy to create a sustainable flow of construction opportunities, we also have investments in natural gas industries, including fertilizers and in infrastructure concessions including a port operator and an industrial park developer.

For additional information on OCI: www.orascomci.com

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OCI stock symbols: OCIC.CA / ORCI EY / OCICqL / ORSD LI