

OCI Construction Group

Cairo, Egypt / 21 June 2009, 2:30 PM

OCI Awarded Contracts valued at US\$ 140 million in Work on Phase II of Line III of the New Cairo Metro

Orascom Construction Industries (OCI) announced today that its Construction Group has been awarded contracts valued at US\$ 140 million for civil, electromechanical and railway work on Phase II of the New Cairo Metro Line III from the Egyptian Ministry of Transportation.

Phase II of Line III of the New Cairo Metro includes separate packages covering civil, electromechanical and railway works. A Vinci/Arab Contractors/Bouygues /OCI joint venture will execute all civil works related to the project including all tunnels and metro stations. The total contract value is approximately US\$ 390 million. OCI's share of the work, directly and indirectly, is valued at approximately US\$ 103 million.

OCI will also be responsible for select electromechanical work on the project in consortium with Colas Rail of France, Arab Contractors, Alstom and the Thales Group. The total consortium contract value is approximately US\$ 140 million. Finally, OCI will be responsible for construction work related to the railway tracks in joint venture with Eurovia Travaux Ferroviaires (ETF) for a contract valued at approximately US\$ 24 million.

In January 2007, OCI was awarded a share of work on Phase I of Line II of the New Cairo Metro.

Phase II of Line III is comprised of 7 km of railway track which includes 4 km of underground tunneling connecting a total of five metro stations. Metro users will be able to use the current Abassiya station to reach Al Ahram in Heliopolis through Cairo Fair, Cairo Stadium and the Women's College in Heliopolis. The entire project is expected for completion during Q4 2013.

Orascom Construction Industries Chief Executive Officer, Nassef Sawiris commented, "the OCI Construction Group continues its success in the transportation sector with these latest contracts awarded for Phase II of Line III of the New Cairo Metro. We are very proud to continue working on this milestone project after having received awards during early 2007. The Egyptian Ministry of Transportation has accelerated completion of the metro line as part of a massive infrastructure spending program. OCI will continue to target infrastructure work in our key regional markets."

About OCI Construction Group

The Construction Group ranks among the top global contractors and operates under three distinct brands. The three groups provide a range of construction services in key regional markets in the Middle East and North Africa in addition to Europe, Africa and Central Asia. The Group primarily focuses on infrastructure (energy and related infrastructure including oil & gas, power and petrochemicals / social infrastructure including large-scale educational campuses and healthcare facilities / water including wastewater and desalination), transportation (including roads, airports, ports and railway), industrial and high-end commercial projects. To complement the construction business, OCI also owns and operates National Steel Fabrication, the largest manufacturer of fabricated steel products in the Middle East, and has investments in manufacturers of glass curtain walling, paints and concrete pipes.

For additional information contact:

OCI Investor Relations Department:

Omar Darwazah
Email: omar.darwazah@orascomci.com

Erika Wakid
Email: erika.wakid@orascomci.com

Hassan Badrawi
Director

Tel: +202 2461 1036/0727/0917
Fax: +202 2461 9409

For additional information on OCI:

www.orascomci.com

OCI stock symbols: OCIC.CA / ORCI.EY / OCICqL / ORSD

Orascom Construction Industries (OCI)
Nile City Towers – South Tower
2005A Corniche El Nil
Cairo, Egypt