

OCI Fertilizer Group

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OCI Confirms Board Approval of New Expansions

Orascom Construction Industries (OCI) confirmed today that its Board of Directors has already approved the expansion of its nitrogen-based product portfolio to include Urea Ammonium Nitrate (UAN) with an annual production capacity of 325 ktpa and Ammonium Sulphate (AS) with an annual capacity of 300 ktpa. OCI also announced earlier in the year a 20% capacity increase expansion at its 100% owned urea production plant in Egypt. The total capital expenditure program for these expansions is currently estimated at US\$ 200 million. The new production facilities are expected to be commissioned in phases during the next 24 months.

About OCI Fertilizer Group

The OCI Fertilizer Group has plants based in Egypt capable of producing a total of 2.0 million tons of nitrogen-based fertilizers annually. In 2010/2011 our fertilizer complex in Algeria in partnership with state-owned Sonatrach will begin production with a total capacity of 2.0 million tons of nitrogen-based fertilizers. The Group also has an investment in a fertilizer plant in Nigeria. With production from Algeria and the expansion in Egypt, the OCI Fertilizer Group will firmly place among top world producers.

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OCI stock symbols: OCIC.CA / ORCI EY / OCICqL / ORSD

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