

OCI Construction Group

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BESIX Group Awarded US\$ 265 million Contract in JV with the Haji Hassan Group to Build the North Manama Causeway in the Kingdom of Bahrain

Orascom Construction Industries (OCI) confirmed today that the BESIX Group (50%-owned by OCI) has been awarded a US\$ 265 million contract to build the North Manama causeway in the Kingdom of Bahrain in joint venture with the Haji Hassan Group. BESIX Group's share of the contract is approximately US\$ 203 million or 78% of the total contract value.

The project entails 2.42 km of causeway road on reclaimed land and 1.6 km of existing road reconstruction and will provide road access to the Bahrain Financial Harbor and Bahrain Business Bay. This will include upgrades to the King Faisal highway and the al-Fateh junction.

The project is scheduled for completion during Q2 2013. The BESIX Group also expects future upgrade plans for the East-West route of the King Faisal highway.

About BESIX Group

Founded in 1909, the BESIX Group, Belgium's largest company, is a multi-services group operating in construction, roads, infrastructure, environmental, concessions and property development sectors. BESIX employs over 20,000 people and is active in 14 countries, including Eastern Europe, North and Central Africa, the Middle East, Central Asia and the Caribbean.

About OCI Construction Group

The Construction Group ranks among the top global contractors and operates under three distinct brands. The three groups provide a range of construction services in key regional markets in the Middle East and North Africa in addition to Europe, Africa and Central Asia. The Group primarily focuses on infrastructure (energy and related infrastructure including oil & gas, power and petrochemicals / social infrastructure including large-scale educational campuses and healthcare facilities / water including wastewater and desalination), transportation (including roads, airports, ports and railway), industrial and high-end commercial projects. To complement the construction business, OCI also owns and operates National Steel Fabrication, the largest manufacturer of fabricated steel products in the Middle East, and has investments in manufacturers of glass curtain walling, paints and concrete pipes.

OCI recently announced a joint venture with Morgan Stanley to invest in infrastructure assets in the Middle East and Africa. The proposed joint venture is positioned to capitalize on Morgan Stanley Infrastructure's investing expertise and its global reach as well OCI's local and regional awareness of infrastructure needs.

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For additional information on OCI:

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OCI stock symbols: OCIC.CA / OCIC EY / OCICqL / ORSD

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