

OCI Construction Group

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BESIX Group Awarded DHS 4.7 billion Contract in JV with Samsung to Build the Cleveland Clinic in Abu Dhabi

Orascom Construction Industries (OCI) confirmed today that the BESIX Group (50%-owned by OCI) has been awarded a DHS 4.7 billion (US\$ 1.3 billion) contract to build the Cleveland Clinic in Abu Dhabi in joint venture with Samsung. BESIX Group's share in the contract is DHS 2.8 billion (US\$ 780 million) or 60% of the total contract value.

The client, Mubadala Healthcare, is an investment company owned by the Abu Dhabi government. The client is part of the Mubadala Development Company Division. The project is planned to be completed by Q1 2013. BESIX Group's scope of work is a on turnkey basis and covers an area of 400,000 m² which includes 200,000 m² of parking area and 375 state-of-the-art medical rooms including exclusive royal suites and associated administrative areas. The Cleveland Clinic will be located on Sowwah Island.

The BESIX Group and Samsung have executed flagship projects in the UAE in the past including the Ferrari Park Experience on Yas Island and ADIA's headquarters in Abu Dhabi as well as the Burj Khalifa in Dubai.

Currently Contrack International, a wholly-owned subsidiary of OCI, is executing the first academic medical center in the region – the SIDRA Medical and Research Center for the Qatari Foundation in Doha.

About OCI Construction Group

The Construction Group ranks among the top global contractors and operates under three distinct brands. The three groups provide a range of construction services in key regional markets in the Middle East and North Africa in addition to Europe, Africa and Central Asia. The Group primarily focuses on infrastructure (energy and related infrastructure including oil & gas, power and petrochemicals / social infrastructure including large-scale educational campuses and healthcare facilities / water including wastewater and desalination), transportation (including roads, airports, ports and railway), industrial and high-end commercial projects. To complement the construction business, OCI also owns and operates National Steel Fabrication, the largest manufacturer of fabricated steel products in the Middle East, and has investments in manufacturers of glass curtain walling, paints and concrete pipes.

OCI recently announced a joint venture with Morgan Stanley to invest in infrastructure assets in the Middle East and Africa. The proposed joint venture is positioned to capitalize on Morgan Stanley Infrastructure's investing expertise and its global reach as well OCI's local and regional awareness of infrastructure needs.

About BESIX Group

Founded in 1909, the BESIX Group, Belgium's largest company, is a multi-services group operating in construction, roads, infrastructure, environmental, concessions and property development sectors. BESIX employs over 20,000 people and is active in 14 countries, including Eastern Europe, North and Central Africa, the Middle East, Central Asia and the Caribbean.

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For additional information on OCI:

www.orascomci.com

OCI stock symbols: OCIC.CA / ORCI EY / OCICqL / ORSD

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