

OCI Construction Group

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BESIX Group Awarded US\$ 750 million Contract in JV with Midmac Contracting Co. to Build Phase III of the New Doha International Airport Passenger Terminal Complex

Orascom Construction Industries (OCI) confirmed today that Six Construct Qatar (a fully owned subsidiary of the BESIX Group which is 50%-owned by OCI) has been awarded a US\$ 750 million contract to build Phase III of the New Doha International Airport (NDIA) Passenger Terminal Complex in joint venture with the Midmac Contracting Co. Six Construct Qatar's share of the contract is approximately US\$ 375 million or 50% of the total contract value.

The joint venture will be responsible for all structural, mechanical and electrical works as well as design coordination for the airport lounge and retail area. The project is scheduled for completion during Q4 2012.

A Six Construct/Midmac Contracting Co joint venture is currently executing work on the Doha Convention Center & Tower project awarded early 2009.

About BESIX Group

Founded in 1909, the BESIX Group, Belgium's largest company, is a multi-services group operating in construction, roads, infrastructure, environmental, concessions and property development sectors. BESIX employs over 20,000 people and is active in 14 countries, including Eastern Europe, North and Central Africa, the Middle East, Central Asia and the Caribbean.

About OCI Construction Group

The Construction Group ranks among the top global contractors and operates under three distinct brands. The three groups provide a range of construction services in key regional markets in the Middle East and North Africa in addition to Europe, Africa and Central Asia. The Group primarily focuses on infrastructure (energy and related infrastructure including oil & gas, power and petrochemicals / social infrastructure including large-scale educational campuses and healthcare facilities / water including wastewater and desalination), transportation (including roads, airports, ports and railway), industrial and high-end commercial projects. To complement the construction business, OCI also owns and operates National Steel Fabrication, the largest manufacturer of fabricated steel products in the Middle East, and has investments in manufacturers of glass curtain walling, paints and concrete pipes.

OCI recently announced a joint venture with Morgan Stanley to invest in infrastructure assets in the Middle East and Africa. The proposed joint venture is positioned to capitalize on Morgan Stanley Infrastructure's investing expertise and its global reach as well OCI's local and regional awareness of infrastructure needs.

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For additional information on OCI:

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OCI stock symbols: OCIC.CA / OCIC EY / OCICqL / ORSD

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