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## OCI Awarded New Cement Plant Contracts

*Cementech receives two contracts valued at US\$ 54.8 million for the erection of two new cement plants in Nigeria*

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**Cairo, Egypt 22 September 2003:** Orascom Construction Industries (stock symbols: OCIC.CA / ORCI EY / OCICq.L / ORSD LI) announced that its wholly owned subsidiary Cementech was awarded two contracts valued at US\$ 54.8 million by the Dangote Group for the erection of two cement plants in Nigeria. The contracts also include the fabrication and supply of structural steel and the supply of non-process equipment. The two new plants will form the basis of Obajan Cement Company which the Dangote Group is establishing in Kogi State about halfway between the port of Lagos and the capital of Abuja. The Dangote Group is among Nigeria's largest privately owned companies with diverse manufacturing and distribution interests in sugar, flour and cement. The Dangote Group is also Nigeria's largest cement importer and expects to distribute 5 million tons of cement this year.

Cementech will be working alongside Danish equipment supplier F.L. Smidth, which was awarded contracts for the design, engineering and supply of mechanical and electrical equipment for both plants, and Julius Berger Nigeria PLC, a subsidiary of Germany's Bilfinger Berger AG, which has been contracted to perform the civil works on both plants. F.L. Smidth and Cementech are also working closely on the

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construction of a new cement plant in Libya and the new 2.2 million tons per year cement plant for Algerian Cement Company.

During the last seven years, OCI has performed construction work on ten cement plants in the Middle East and North Africa making it one of the most active and experienced cement plant contractors in the world. OCI established Cementech to consolidate its expertise in cement plant construction. Cementech provides specialized engineering, procurement and construction services on cement production plants for public and private customers throughout the region.

OCI focuses on three high growth business activities – construction services, cement manufacturing and infrastructure concessions. Our Construction Group provides engineering, procurement and construction services on industrial, commercial, infrastructure and railway projects for public and private customers in the Middle East and North Africa. Our Cement Group owns and operates cement production plants in Egypt and Algeria. Our Concessions Group participates as an equity investor in long-term infrastructure concessions including port operations, industrial parks and natural gas distribution systems.

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