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## **CIMPOR and Egyptian Cement Company Submit New Offer for Ameriyah Cement**

*A CIMPOR/ECC JV targets a 51% stake in Ameriyah  
Cement, presents a new offer of LE 95 per share*

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**Cairo, Egypt February, 8 2000:** Egyptian Cement Company (ECC), a consolidated subsidiary of Orascom Construction Industries (stock symbol: OCIC.CA), announced today that a joint venture between CIMPOR of Portugal and ECC has submitted a tender offer of LE 95 per share to acquire 51% of Ameriyah Cement (stock symbol: AMRI.CA) with the Egyptian Capital Markets Authority and the Cairo Stock Exchange. ECC will have a 25% stake in the joint venture with CIMPOR and an option to acquire an additional 25% stake within two years.

ECC management believes its minority ownership position in Ameriyah Cement will enable ECC to create marketing synergies in product offerings, distribution and pricing. Ameriyah Cement has two modern dry process production lines built by Krupp Polysius capable of yielding 2.3 million tons of cement per year.

OCI has majority control of Egyptian Cement Company which currently has two dry process lines producing 3 million tons annually and a third line under construction which will increase production to 4.5 million tons annually in early 2001.

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